

Our Income & Expenditure (Academic Year 20-21)

Where our money comes from and what it is spent on

Income

TOTAL INCOME

1.02 M

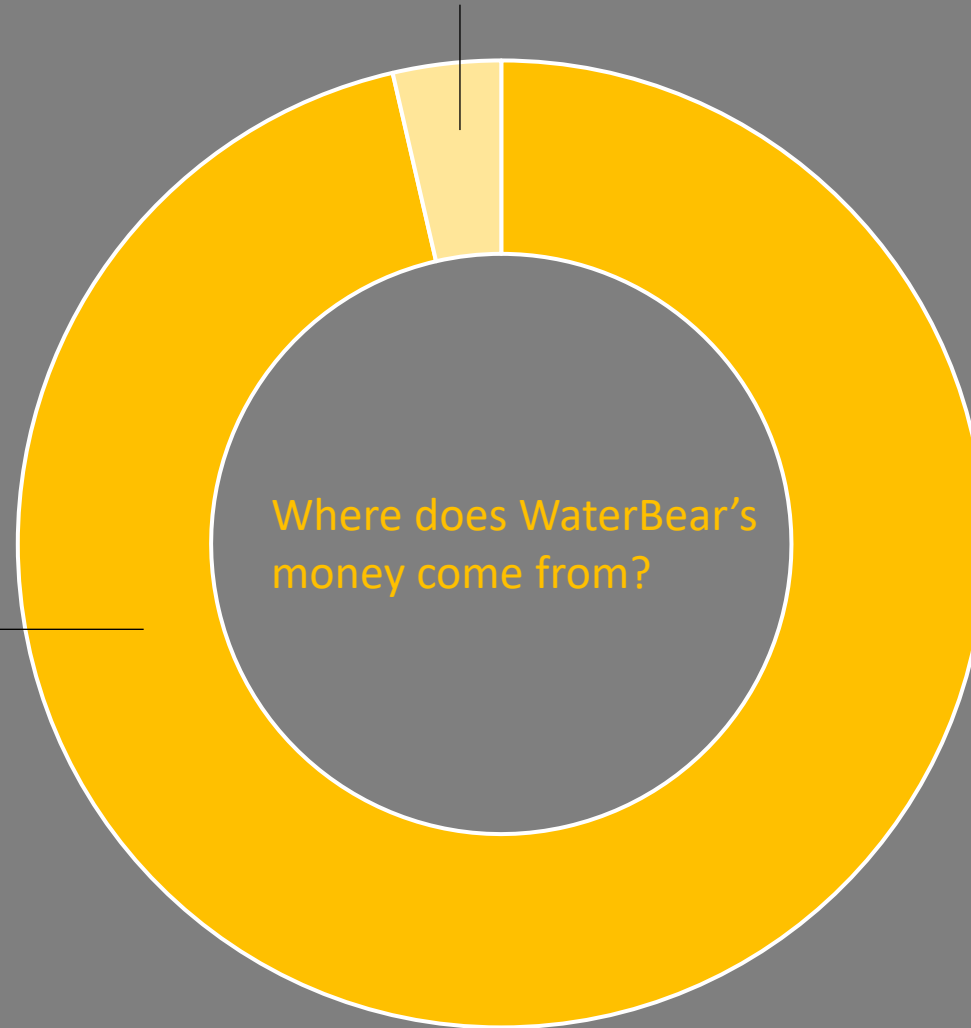
This income is generated from fees for all students on Bachelors degrees at levels 4, 5 and 6, both online and onsite, and from Masters degrees.

97%

STUDENT FEES

3%

GOVERNMENT GRANTS



Where does WaterBear's money come from?

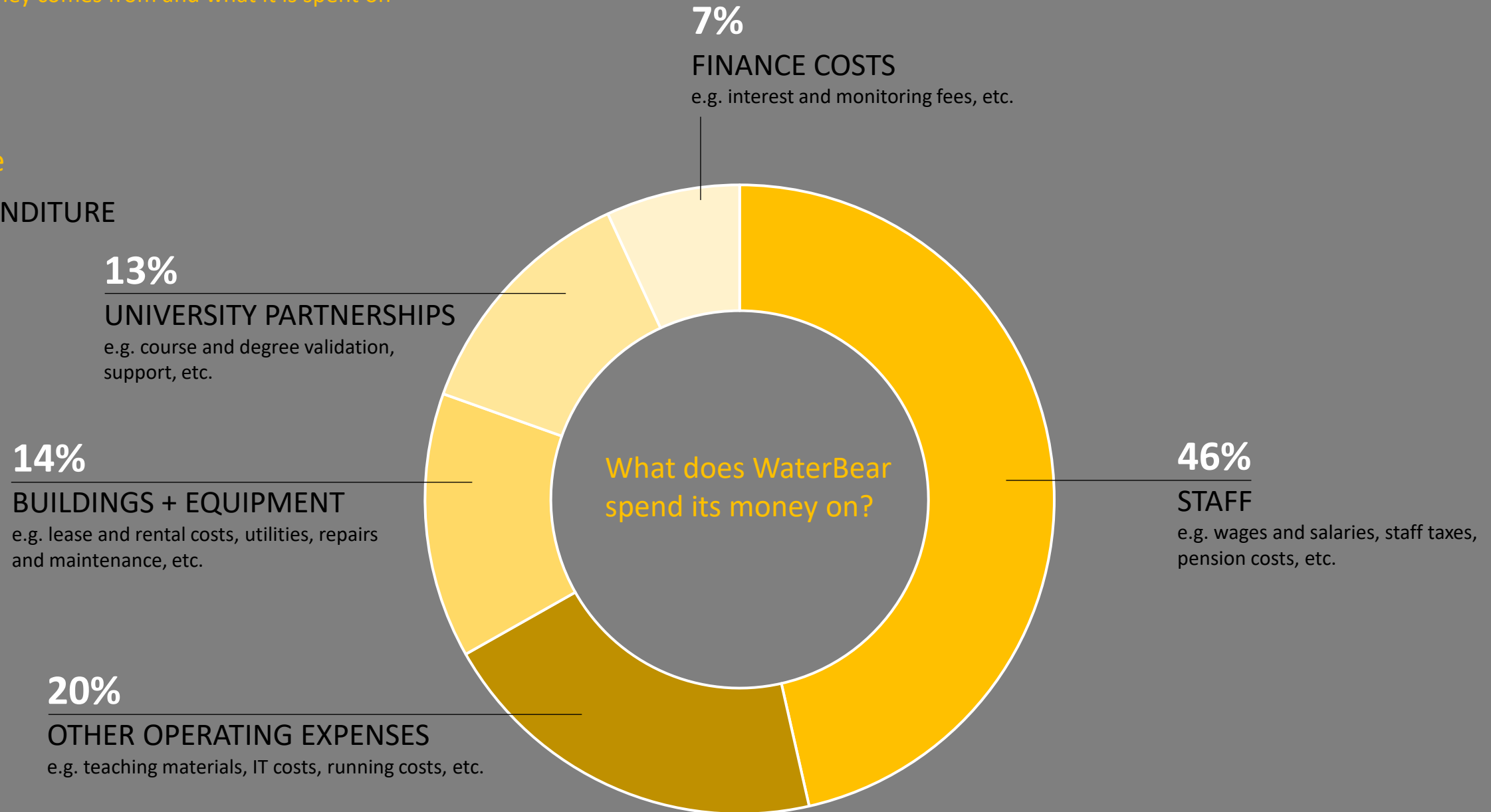
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Expenditure

TOTAL EXPENDITURE

1.64 M



7%

FINANCE COSTS

e.g. interest and monitoring fees, etc.

13%

UNIVERSITY PARTNERSHIPS

e.g. course and degree validation, support, etc.

14%

BUILDINGS + EQUIPMENT

e.g. lease and rental costs, utilities, repairs and maintenance, etc.

20%

OTHER OPERATING EXPENSES

e.g. teaching materials, IT costs, running costs, etc.

46%

STAFF

e.g. wages and salaries, staff taxes, pension costs, etc.

What does WaterBear spend its money on?

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Where does the student fee go each year?

Student Fees

The adjacent information is based on a standard degree fee for the year. Degree variants will have a very similar breakdown of fee application with minor differences (e.g. more mentoring than tuition in a Masters degree compared to a Bachelors).

Student fees are set by WaterBear in agreement with its University partners. These are reviewed annually and set against the cost of delivery, demand and competitor information.

Actual costs vary by course but WaterBear has targets such that all students get an equal service for the same fee.

£3,238	Teaching & Welfare 35% Lecturers, materials, tutorials, grants, counselling
£1,876	Administration & Financing 20% Running the college, HR, finance, office, interest
£1,301	Estates & Facilities 14% Building lease and running costs, utilities/services
£1,282	University Partnerships 14% Degree validation and award
£910	Marketing 10% Recruitment, influencers, social media, events
£280	IT, AV and Software Services 3% IT support and software subscriptions
£271	Influencers and Masterclasses 3% Special guests, additional content, tutorials, advice
£92	Other 1% Varies depending on course